



Honorable Hilary L. Barnes
United States Bankruptcy Judge



Entered on Docket
November 04, 2024

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UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEVADA

In re
META MATERIALS INC.,
Debtor.

Case No.: 24-50792-hlb
(Chapter 7)

**ORDER GRANTING EX PARTE
APPLICATION FOR ORDER
APPROVING STIPULATION ALLOWING
FOR ADVANCEMENT/PAYMENT
UNDER AN INSURANCE POLICY**

Hearing Date: N/A
Hearing Time:

The matter came before the Court on the Ex Parte Application For Order Approving Stipulation Allowing For Advancement/Payment Under An Insurance Policy filed by Christina W. Lovato, chapter 7 trustee ("Trustee"), for the estate of Meta Materials, Inc. ("Estate") as [ECF No. 116]. As permitted by the holding in *Groshong v. Sapp (In re MILA, Inc.)*, 423 B.R. 537 (B.A.P. 9th Cir. 2010), and good cause appearing,

1 IT IS ORDERED that, to the extent applicable, the automatic stay of 11 U.S.C. § 362(a) is
2 lifted to permit AIG, in accordance with D&O Policy 01-274-25-06, to make payments to George
3 Palikaras and Kenneth Rice in accordance with the terms and conditions of their Indemnification
4 Agreements; and

5 IT IS FINALLY ORDERED that nothing in the Stipulation shall modify the terms and
6 conditions of the Insurance Policy or their Indemnification Agreements, and George Palikaras and
7 Kenneth Rice are not precluded from, at any time, by motion or further stipulation, seeking further
8 access to other insurance policies, nor shall Trustee Lovato or the Estate be precluded from
9 opposing such request. This Stipulation, and any disputes that may arise out of this Stipulation,
10 shall be subject to the jurisdiction of the Bankruptcy Court.

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12 Submitted by:

13 HARTMAN & HARTMAN

14 /s/ Jeffrey L. Hartman

15 Jeffrey L. Hartman, Esq.,
16 For Trustee Lovato

17 Approved by:

18 HOLLAND & KNIGHT LLP

19 /s/ Steven J. Levitt

20 Steven J. Levitt, Esq.
21 For George Palikaras and Kenneth Rice

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